

Roll No.

--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Pages : 02

Total No. of Questions : 07

B.Com. (Sem.-1st)**MICRO ECONOMICS**

Subject Code : BCOP-103 (2011 & onward)

Paper ID : [B1103]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and students has to attempt any **FOUR** questions.

SECTION-A

1. Write briefly : a2zpapers.com
 - (a) Differentiate between micro economics and macro economics.
 - (b) Define Indifference Curve.
 - (c) Define Cross Elasticity of Demand.
 - (d) What is Expansion Path?
 - (e) What do you mean by Diseconomies of Scale?
 - (f) What is Real Cost ?
 - (g) What is selling cost under Monopolistic Competition?
 - (h) Discuss the degrees of price discrimination of Monopoly.
 - (i) Define Oligopoly market structure.
 - (j) Define Quasi Rent.

SECTION-B

2. Discuss the nature and scope of Economics.
3. Explain in detail Law of Diminishing Marginal Utility and consumer's equilibrium with the help of this law.
4. Explain Producer's equilibrium when only two factors of production are variable.
5. What is Monopoly? Discuss short run and long run equilibrium of monopoly.
6. What do you mean by Factor Pricing? Explain the classical theory of wage determination.
7. Define concept of Interest. Discuss the Loanable Funds theory of Interest.

a2zpapers.com